

CALIFORNIA BLACK FREEDOM FUND

The California Black Freedom Fund (CBFF) is a five-year, \$100 million initiative to ensure that Black power-building and movement-based organizations have the sustained investments and resources they need to eradicate systemic and institutional racism in California. By investing deeply and boldly in Black-led power-building organizations and movements that are changing culture, winning policy, and transforming systems, we can make racial justice real in California.



HARNESSING THIS MOMENT TO SUSTAIN A MOVEMENT

In the wake of global racial justice uprisings in response to police violence that has taken the lives of too many Black Americans, there was a clear call to action from the grassroots speaking truth to power and drawing much-needed attention to an ongoing crisis we are continuing to live through.

In partnership with Black organizers, funders from the Executive Roundtable in Philanthropy and Equity launched the California Black Freedom Fund to support Black leaders and organizations not only in this moment but for the long term. It is time to expand our collective vision for what is possible if we sustain the movement to dismantle anti-Black racism and injustice.

ADVANCING RACIAL JUSTICE IN CALIFORNIA

While we all have responsibility to invest resources into tackling systemic racism across California, philanthropy has a critical role to play in moving the needle.

Through this Fund, private, corporate and community foundations, individual donors, and the public sector have the opportunity to join together and invest in Black-led power-building organizations' ability to expand the number of Black people pushing back against barriers to opportunity.

As the first and only state-based effort of its kind, the California Black Freedom Fund will invest \$100 million in c3 and c4 Black-led organizations through 2025. Expected outcomes include:

- A reimagined agenda for racial justice and equality in California through policy and systems change
- A strengthened, coordinated ecosystem of diverse, Blackled organizations working at local, regional, and state levels to dismantle cultural and systemic anti-Black racism
- Established and emerging Black-led organizations will advance in their capacities, skills, and expertise

- More Black leaders in positions of decision-making power
- Increased funding of Blackled organizations at the center of the racial justice movement in California from a diverse set of state and national foundations, corporate, and individual donors
- Increased active participation of Black communities in civic matters that impact health, safety and socio-economic opportunity

OUR IMPACT SO FAR

By distributing unrestricted grants, CBFF is answering the call for sustainable and flexible support that Black-led organizations and movements need to truly change culture, policy, and systems in our communities.

We're building a future where Black people participate, engage, and shape the systems and perspectives of leaders that serve them.



GRANTMAKING BREAKDOWN:

Since inception, CBFF distributed 5 rounds of grants, totaling over \$26 million to over 97 Black-led organizations and 3 state-wide networks.

\$14M Black-Led Organizations



State-Wide

GRANTS BY THE NUMBERS:

ROUND 1: 3 Networks

ROUND 2: 74 Grassroots Orgs

ROUND 3: 3 Networks

ROUND 4: 15 Policy & Advocacy Orgs

ROUND 5: 5 LA Responsive Racial Justice Orgs

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FUNDRAISING PROGRESS

\$63M

\$100M GOAL

CBFF set a goal of raising \$100 million through 2025. Through a mix of foundation, corporate, and individual donor support, we have raised \$63M.

HIGHLIGHTS TO DATE:

- Soft launch July 2020
- Launched January 2021
- 5 rounds of grantmaking to Black-led organizations and networks
- Building a community and ecosystem for sharing resources and ideas on Black organizing and power building for over 100 grantees, funders, and community partners in 2021 and 2022
- Grew number of funding institutions to over 45 in 2022
- Inaugural executive director and first program staff hired in 2022
- Raised \$63 million by end of 2022

SUPPORT THE MOVEMENT

We are grateful to CBFF's advisory committee, funding partners, and donors for investing in this important work. The Silicon Valley Community Foundation provides fiscal and administrative management of the Fund.

Join us in accelerating the racial justice movement underway in California by ensuring Black-led organizations and movements have the resources they need to win.



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For more information and to get involved, visit: CABlackFreedomFund.org

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